



Across

- 2 The use of goods and services (11)
- 6 Types of ____ are natural, human, capital, and entrepreneurship. (9)
- 10 The selection of an item or action from a set of possible alternatives. (6)
- 11 A ____ economy is centrally planned with government ownership of property and resources. (7)
- 12 That which is given up when a choice is made (11,4)
- 14 A ____ ____ economy

has mostly private ownership of property and resources and little government involvement. (4,6)

- 15 Used to motivate or change economic behavior (10)
- 16 Governments use ____ paid by individuals and businesses to provide public goods and services. (5)

Down

- 1 A person who takes a risk to produce and sell goods and services in search of profit. (12)
- 2 Through their purchases, consumers

determine what goods and services will be produced. (8,11)

- 3 The inability to satisfy all wants at the same time. (8)
- 4 A ____ economy is most common and includes both a public and a private sector. (5)
- 5 The interaction of supply and demand determines _____. (5)
- 7 Making goods or providing services (10)
- 8 A form of business organization with one owner who takes all the risks and all the profits. (14)

9 Banks receive deposits and make _____. (5)

- 10 Rivalry between sellers that usually results in better quality at lower prices. (11)
- 11 A form of business organization that is authorized by law to act as a legal entity. (11)
- 13 Banks and other financial institutions encourage saving and investing by paying ____ on deposits. (8)